



TOBACCO FREE
Portfolios

Our story



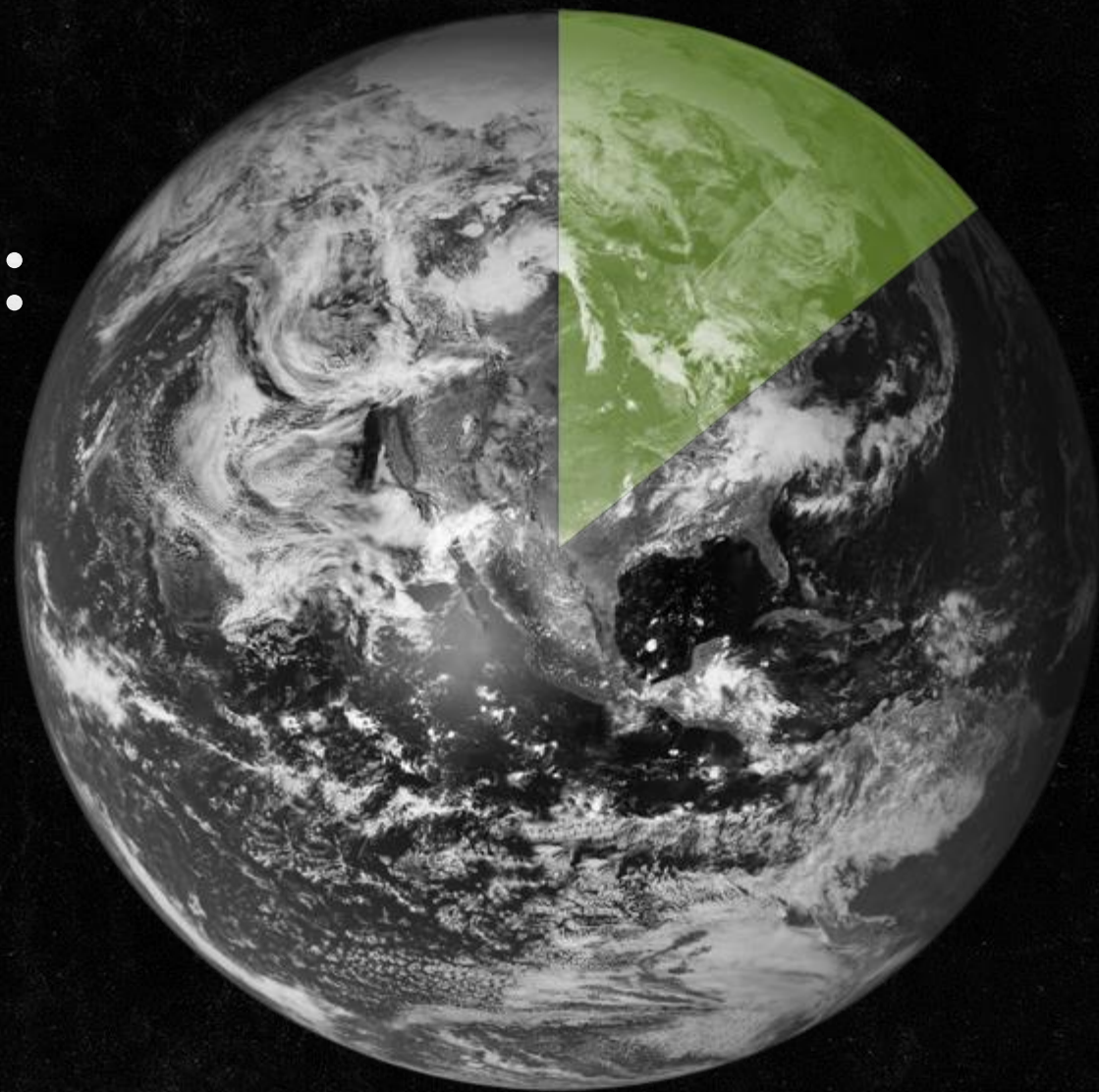
- Tobacco Free Portfolio's Founder and CEO, Dr. Bronwyn King, radiation oncologist discovers her pension is invested in tobacco

- With smallholder tobacco farmers in Zambia on UNDP supported project to develop a tobacco control social impact bond



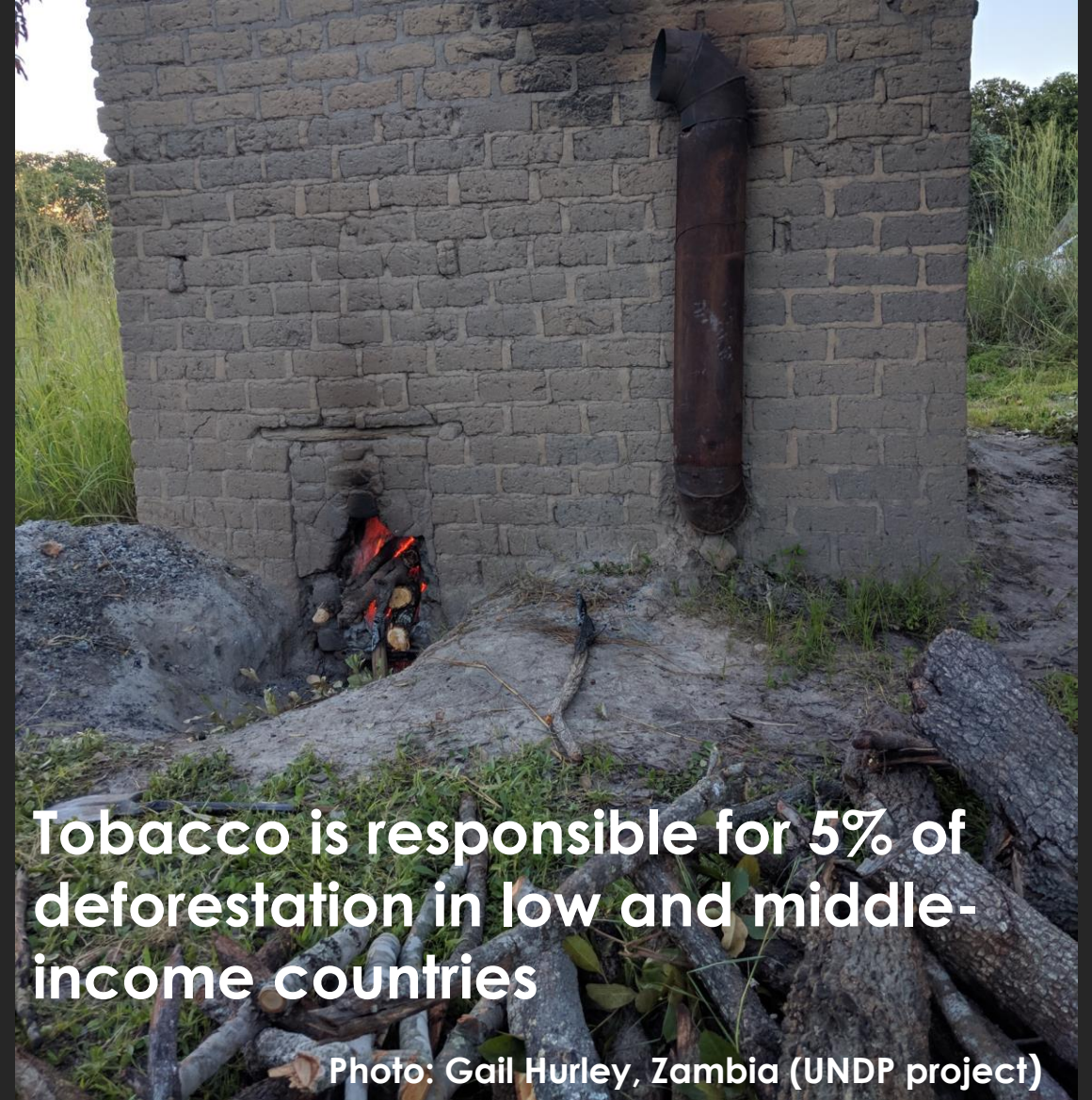
Predicted tobacco
deaths this century:

1 Billion





**Tobacco farming
is carried out by children
in 16 countries**



Tobacco is responsible for 5% of deforestation in low and middle-income countries

Photo: Gail Hurley, Zambia (UNDP project)



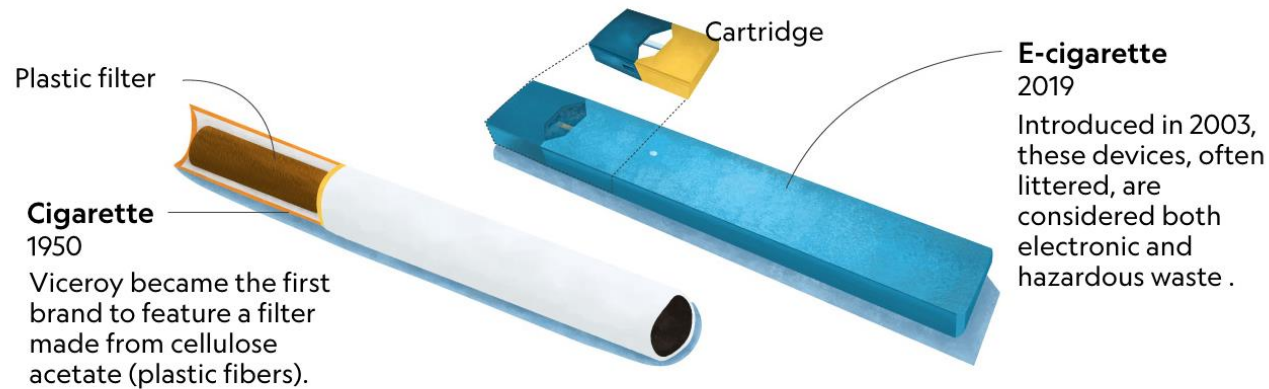
Cigarette filters are the most littered item on the planet: 4.5 trillion are discarded every year.

Cigarette filters are a leading source of ocean plastic

Photo Credit: Steven Kovacs

THE STORY OF PLASTIC | CIGARETTES

Plastic filters were invented in the 1950s in response to lung cancer fears. By the mid-1960s, researchers realized that the substances being filtered, like nicotine, were what made cigarettes satisfying, so manufacturers made filters less effective. Today 98 percent of cigarette filters are made of plastic fibers.



Usage

About 4.5 trillion cigarettes are discarded each year worldwide, making them the most littered item on Earth.



Recycling

Cigarette butts aren't usually recycled at the municipal level; some companies recycle them.

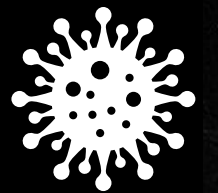


Did You Know?

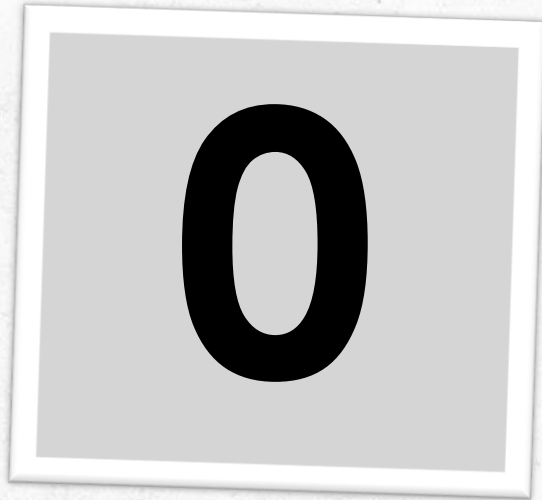
Cigarette butts leach toxic chemicals into water, where they can remain for as long as 10 years.



**BLACK
LIVES
MATTER**



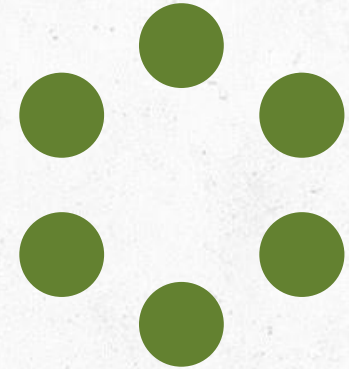
Questions to justify exclusions



SAFE?



**GLOBAL
CONVENTION?**



TOOLS?

Financial Risks



**REGULATORY
RISK**



**LITIGATION
RISK**



**SUPPLY CHAIN
RISK**



**ENVIRONMENTAL
RISK**



**REPUTATIONAL
RISK**

S&P 500 vs. S&P TOBACCO 2011- 2021



A TRANSITION AWAY FROM TOBACCO?

Tobacco manufacturers have been redesigning products since the 1950s

Viceroy
THE NEW CIGARETTE

filter tip

- ★ No tobacco crumbs in mouth
- ★ Throat-irritants checked
- ★ The true tobacco flavor brought out
- ★ An extra fine Turkish-Domestic blend

...your smoke comes clean

VICEROY
Filter Tipped
CIGARETTES
REG. U.S. PAT. OFF.

VICEROY
FILTER TIPPED

15
UNION MADE

BUY JUUL

VAPORIZED

IT'S HERE!

BUY JUUL pods

Got a Cold?
Smoke a
KOOL

for that clean,
KOOL taste!

Introducing Cambridge Box:
The lowest tar cigarette ever.

Discover Cambridge contentment. The very special satisfaction of knowing that with Cambridge Box—less than 0.1 mg tar—you're getting the lowest tar cigarette ever made, yet still enjoying the unique pleasures of smoking.

Cambridge
ULTRA LOW TAR

Also available in Soft Pack and 100's.
Ultra low 1 mg Soft Pack, 4 mg 100's.

Warning: The Surgeon General Has Determined That Cigarette Smoking Causes Lung Cancer and Complicates Pregnancy.



SPECIAL LIGHTS

Joe

This One's Something Special

Special Mild Blend

100's

100's

COP26: Major announcements to end deforestation and achieve net zero



Tobacco negatively impacts 14 SDGs



GLASGOW FINANCIAL ALLIANCE FOR NET ZERO

CFANZ unites financial actors committed to climate action. Accredited by the UN Race to Zero:

- ✓ Net Zero by 2050 at the very latest
- ✓ Covering all emissions scopes - 1, 2 and 3
- ✓ Robust 2030 interim targets
- ✓ Transparent progress reporting

MARK CARNEY'S PRIVATE FINANCE HUB



UN CLIMATE CHANGE CONFERENCE

RACE TO ZERO



THE TOBACCO-FREE FINANCE PLEDGE

September 2018, UN Headquarters, New York

